

# Arachas Corporate Brokers Ltd

## Schedule of Fees & Charges

### Personal Lines

|                                      |  |
|--------------------------------------|--|
| Set-up Service Fee (non-refundable)  | Up to <b>40%</b> of Premium or €150 (whichever is greater) |
| Renewal Service Fee (non-refundable) | Up to <b>40%</b> of Premium or €150 (whichever is greater) |
| Policy Amendment                     | Up to €50  |
| Duplicate Documentation              | Up to €25  |

### Private Client

|                                      |  |
|--------------------------------------|--|
| Set-up Service Fee (non-refundable)  | Up to <b>40%</b> of Premium or €250 (whichever is greater) |
| Renewal Service Fee (non-refundable) | Up to <b>40%</b> of Premium or €250 (whichever is greater) |
| Policy Amendment                     | Up to <b>40%</b> of Premium.                               |
| Duplicate Documentation              | Up to €25  |

### Commercial Lines

|                                      |  |
|--------------------------------------|--|
| Set-up Service Fee (non-refundable)  | Up to <b>40%</b> of Premium or €250 (whichever is greater) |
| Renewal Service Fee (non-refundable) | Up to <b>40%</b> of Premium or €250 (whichever is greater) |
| Policy Amendment                     | Up to <b>40%</b> of Premium.                               |
| Duplicate Documentation              | Up to €25  |

### Affinity Lines

|                                      |  |
|--------------------------------------|--|
| Set-up Service Fee (non-refundable)  | Up to <b>40%</b> of Premium or €150 (whichever is greater) |
| Renewal Service Fee (non-refundable) | Up to <b>40%</b> of Premium or €150 (whichever is greater) |
| Schemes                              | Up to <b>40%</b> of Premium or €150 (whichever is greater) |
| Policy Amendment                     | Up to <b>40%</b> of Premium.                               |
| Duplicate Documentation              | Up to €25  |

We may offer to spread the cost of your insurance over 3 monthly payments to us. To avail of this service, we charge a fee of **4%** of the account balance owing.

All premiums are subject to a 5% Government Levy, where applicable. An additional 2% Government Levy will also apply on all motor insurance policies, as per the requirements of the Insurance (Amendment) Act 2018.

## **Fee Option**

You may elect to pay for your services by means of a fee. Fees may be charged on an hourly rate. This will always be discussed and agreed in writing with you in advance of inception of any policy.

### **Current Fee Structure ex VAT (per hour)**

|                           |                         |
|---------------------------|-------------------------|
| Account Directors.....    | <b>€350.00</b> per hour |
| Account Executives .....  | <b>€250.00</b> per hour |
| Administrative Staff..... | <b>€150.00</b> per hour |

Please note that Arachas may apply the hourly rate in addition to broker fees as specified for particularly complex accounts and / or where court attendance may be required. This will be agreed in advance with you.

Capital Insurance Markets may charge an arrangement fee for its policies. This fee may differ depending on the type of product involved. If a fee applies, this will be displayed clearly on insurance documentation

Where separate premium finance agreements are arranged for you via a premium finance provider we may earn additional commission of up to **9%** of the annual premium. Should there be a default of a direct debit payment Arachas will charge a fee for recovery of the defaulted payment of up to €25. In the event that the loan is to be reinstated following a default, a charge of up to **€40** will be applied

Effective date: **June 2022**

2022/V2